



FINANCIAL MANAGEMENT INFORMATION SYSTEM

The **Financial Management Information System (FMIS)** automates the financial processes of the University. These processes include recording, verifying and consolidating the University's transactions that affect revenues, expenditures, assets and liabilities. The FMIS is for the use of Accounting Office, Budget Office, and Cash Office personnel, and employees from other units or offices designated as DV Originators and Approvers.

To date, FMIS has five (5) operational modules, namely:

- Accounts Payables for processing of disbursement vouchers, cash advances and liquidations, and payments;
- Accounts Receivables for handling billing statements, statement of accounts, collections and receipt generation;
- Cash Management for recording and managing bank details (e.g. banks, branches and accounts);
- Assets Module for recording and managing fixed assets (PPE) and semi-expendable property (ICS items); and
- General Ledger for management of journals, budget allocations and obligations and financial reporting.